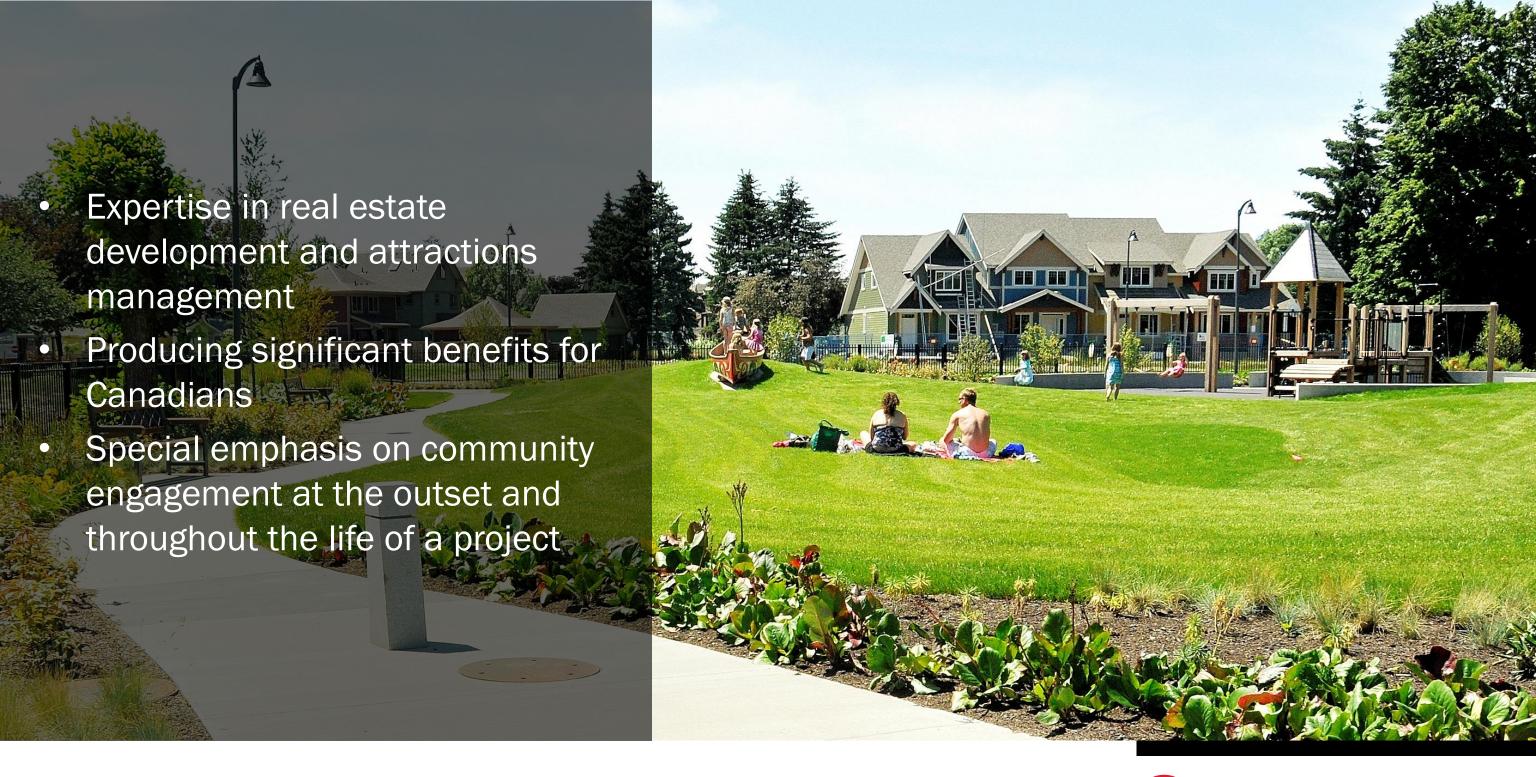


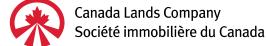
Canada Lands Company

Corporate highlights and overview

January 2022







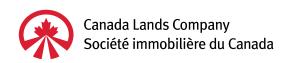
Who we are

- Federal commercial Crown corporation, in operation since 1995
- Arm's length, self-funding experts in real estate development and attractions management (CN Tower, Old Port of Montréal, Montréal Science Centre, Downsview Park)
- Head office in Toronto with offices across Canada (Vancouver, Calgary, Edmonton, Toronto-Downsview, Ottawa, Montréal and Halifax)
- Current land portfolio of 437 hectares/1,079 acres in six provinces



What we do

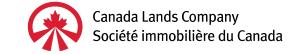
- Optimize financial and community value from surplus federal properties
- Provide innovative solutions to complex real estate challenges
- Engage municipalities and communities
- A Government of Canada centre of excellence for real estate disposal and development expertise
- Self-funded (receives no appropriation) and issues an annual dividend to the shareholder







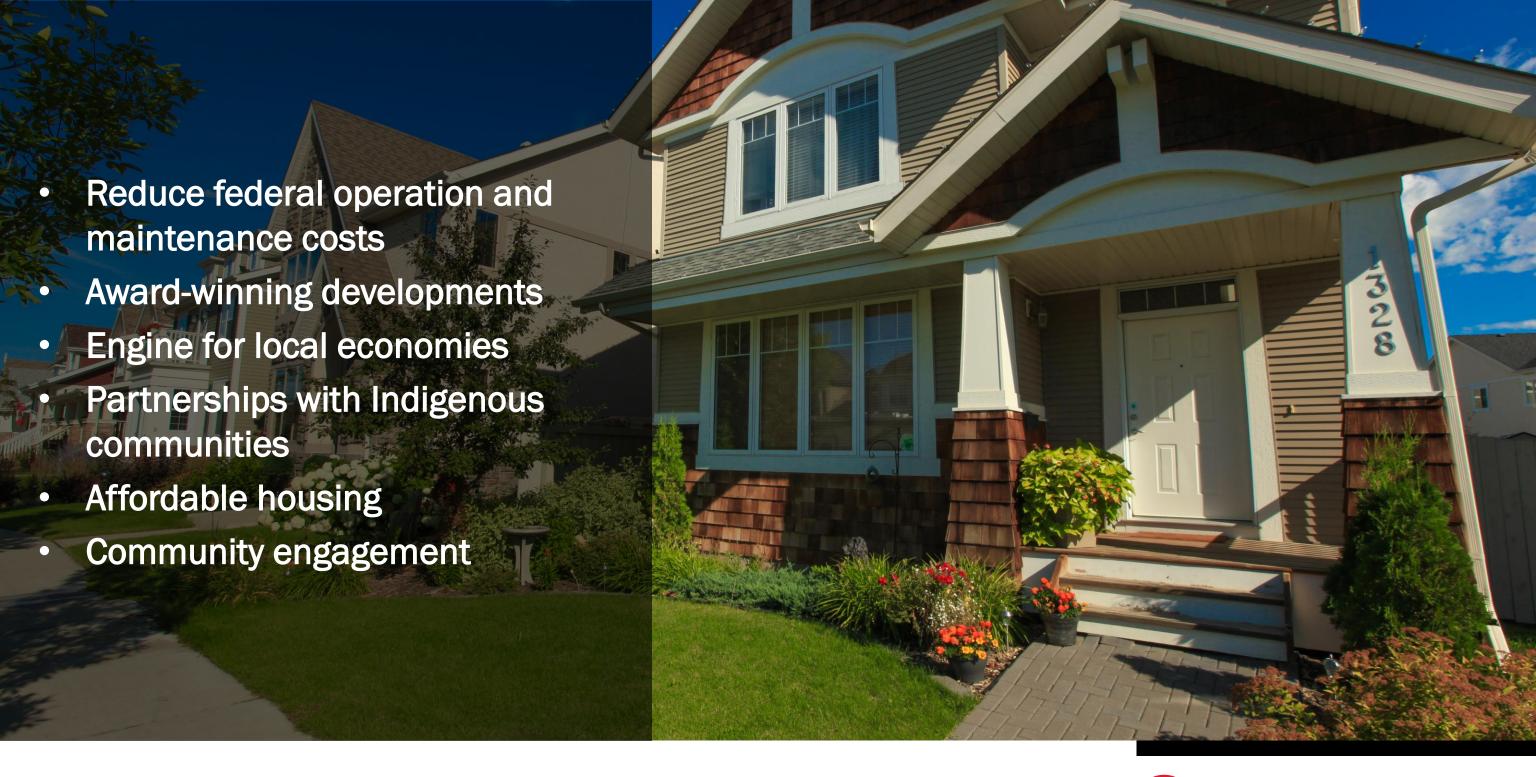


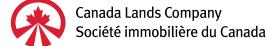


Benefits for Canadians

- Benefits to Canada since 1995 exceeds \$1 billion
- Supported development of more than 2,000 affordable housing units
- 12 dedicated school sites (31 hectares/78 acres)
- 100% of active real estate developments meet or exceed environmental management requirements
- Meet or exceed municipal sustainability requirements



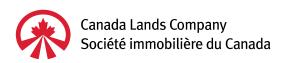


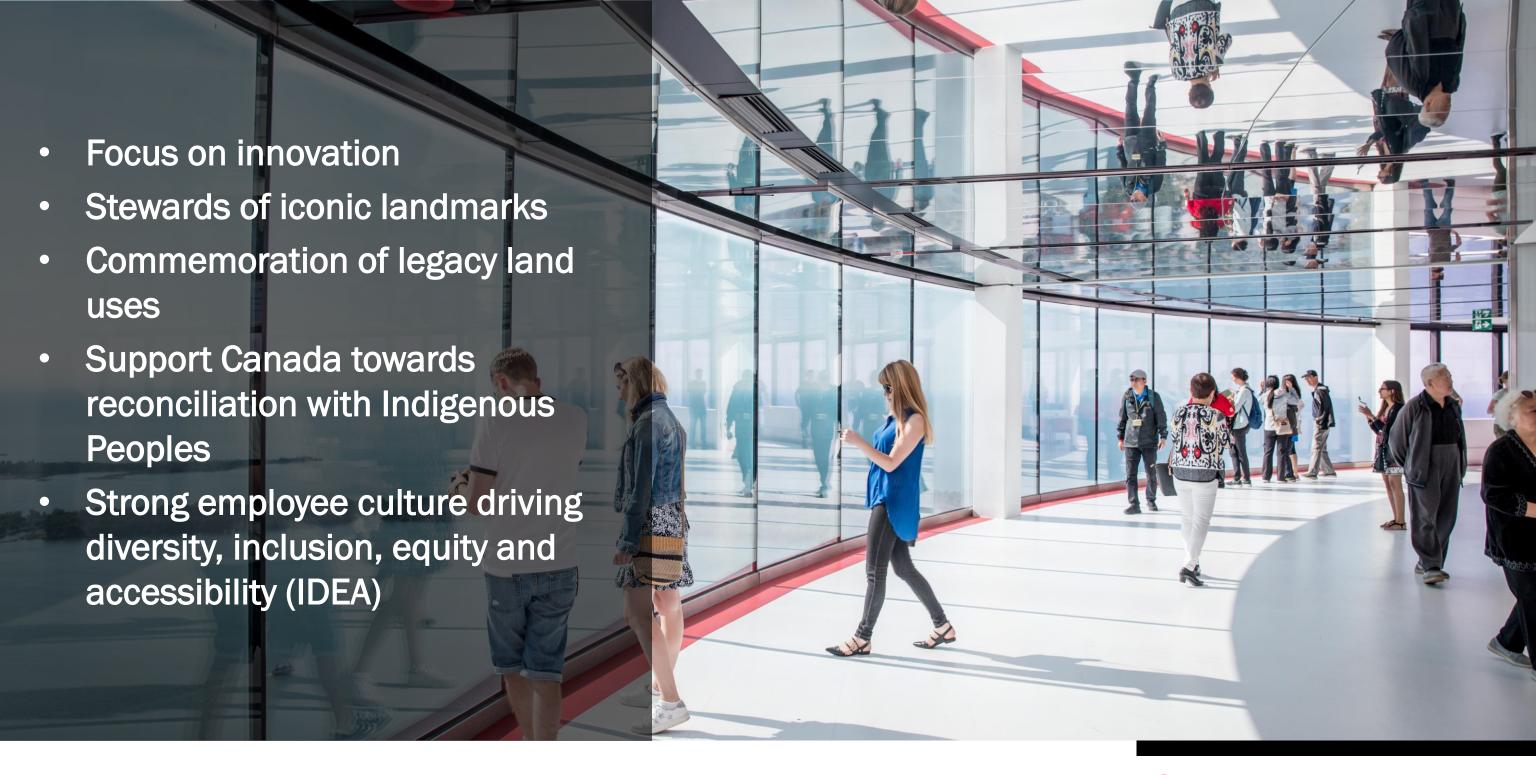


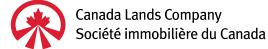
Award-winning developments

Over the **last five years**, Canada Lands has won **more than 20 awards** for excellence in real estate development, planning and community engagement, including:

- Heather Lands, Vancouver BC
 - National Award for Planning Excellence Planning for Reconciliation Canadian Institute of Planners 2021
- Village at Griesbach, Edmonton AB
 - Five awards including the "Best New Community in Canada" Canadian Home Builders' Association
- Currie, Calgary AB
 - 13 awards including Congress for the New Urbanism's Merit Award in 2016
- For a complete list of awards please see Section 7 of the binder.

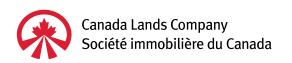






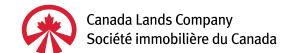
Engine for local economies: impact and contributions

- \$430 million economic impact on local economies from activities in 2020/21
- Investments of over \$400 million in the last five years in real estate activities and attractions management
- Revenue of \$137 million in 2020/21
- Creates approximately 500 seasonal jobs per year at its attractions







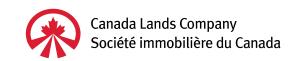


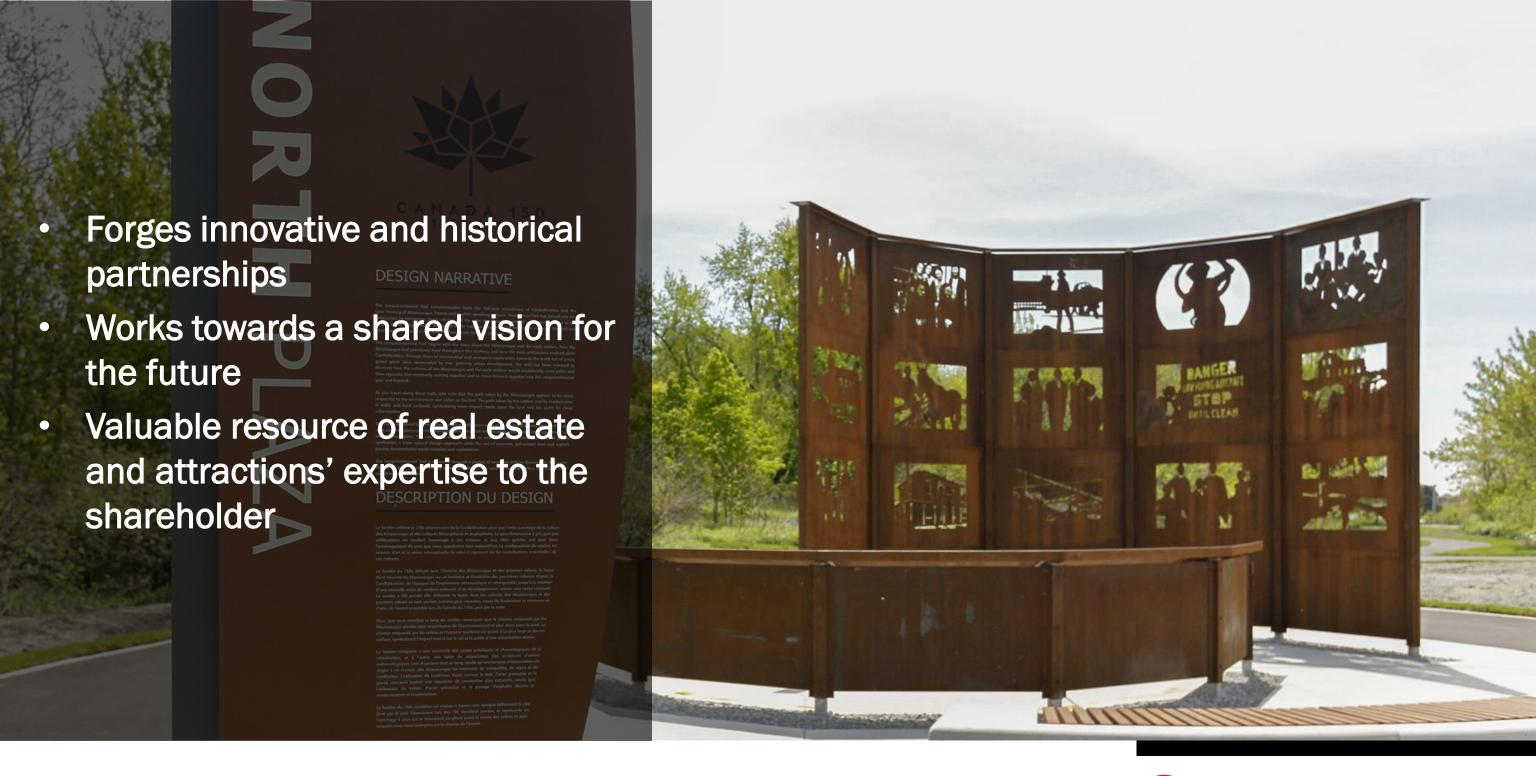
Contribution to fiscal framework in 2020/21

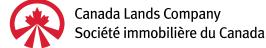
• \$26 million total net benefits:

• \$16 million - income tax

• \$10 million - dividend to Canada



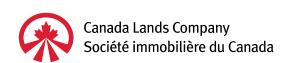




Focus on innovation

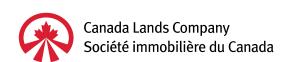
Collaboration with Public Services and Procurement Canada

- New Government of Canada building in Toronto will house departments as part of the Government's accommodation strategy
- Three revitalized Government of Canada campuses in Ottawa will be part of mixed-use development plans
 - Tremblay Road
 - Tunney's Pasture
 - Confederation Heights



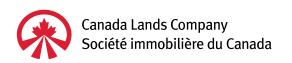
Partnerships with Indigenous Peoples

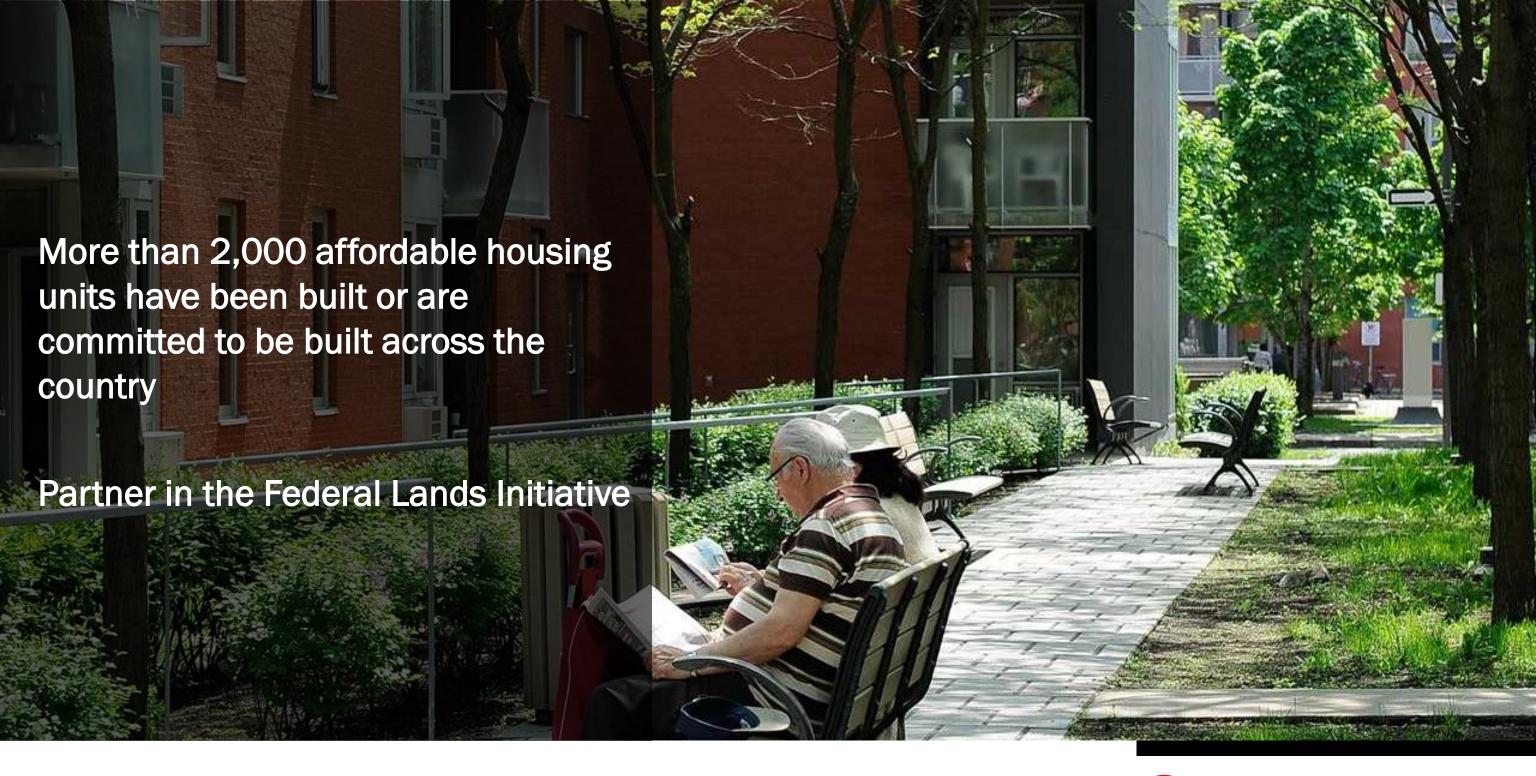
- Six projects in four cities:
 - Algonquins of Ontario (Ottawa) [2]
 - Musqueam / Squamish Nation / Tsleil-Waututh Nations (Vancouver) [2]
 - Millbrook First Nation (Halifax)
 - Treaty One First Nations: Brokenhead Ojibway / Long Plain / Peguis / Roseau River Anishinaabe / Sagkeeng / Sandy Bay Ojibway / Swan Lake Nations (Winnipeg)

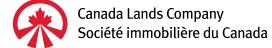


Partnerships with Indigenous Peoples: a shared vision

- Supports a positive future for Indigenous Peoples through its multiple agreements
- Assists Canada with its commitments to Indigenous Peoples during the disposal of surplus real property
- Includes employment, training, commemoration, procurement and mentorship opportunities

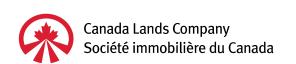






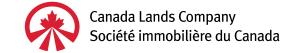
Affordable housing

- Collaborates with community groups to incorporate affordable housing in comprehensive developments
- Meets or exceeds all local and/or provincial development related requirements
- Partner with Canada Mortgage and Housing Corporation, Public Services and Procurement Canada and Employment and Social Development Canada in the Federal Lands Initiative (component of the National Housing Strategy)
 - To date, CLC has provided seven properties with a proposed or potential yield of 733 affordable housing units
- Veterans House at Wateridge Village/Village des Riverains supports the needs of homeless veterans
- Habitat for Humanity project at Wateridge Village/Village des Riverains







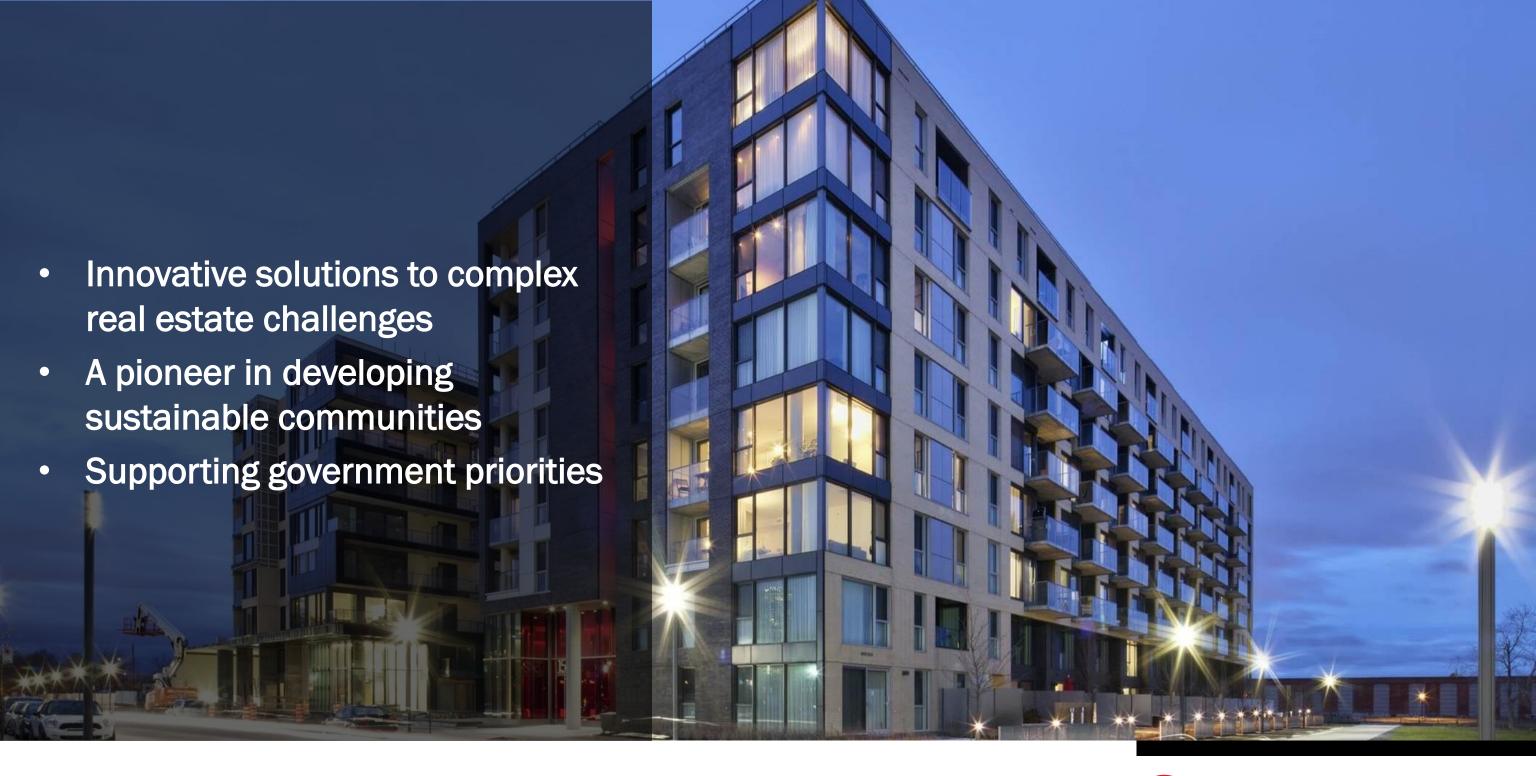


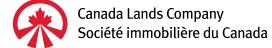
Community engagement - Our philosophy

- No predefined plans at the onset of a consultation process
- Aim to achieve a consensus-built master plan incorporating innovation and growth
- Seek a balance between financial returns and community aspirations
- Typical engagement process in advance of making application to the municipality for planning approval:

introductory meetings ▶ workshops/activities ▶ planning options ▶ refine plan ▶ present final plan





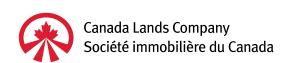


Supporting government priorities

- As well as Indigenous relationships and affordable housing, the Company also addresses the following priorities and commitments:
 - Took and continues to adapt its significant and decisive emergency actions in addressing the challenges arising from the COVID-19 pandemic. This has included instituting the Government's vaccination requirement
 - Creates jobs and prosperity for the middle class through investments in local infrastructure
 - Defined as a "large Crown corporation" will report annually on its climate-related financial risks starting in 2022
 - Provides robust procurement opportunities and promotes inclusive participation in initiatives with Indigenous communities
 - Fosters diversity and inclusion through recruitment and employee-led initiatives while empowering a broad range of voices and views in governance and decisionmaking

Stewards of iconic landmarks

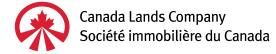
- One of Canada's largest attractions operators
- Helping Canada's landmarks and iconic attractions thrive
- 190 awards and accolades received, including:
 - TripAdvisor 2019 Hall of Fame CN Tower
 - LEAF (Leaders in Environmentally Accountable Foodservice) certification CN
 Tower
 - CASCADE Award for "Best Exhibit or Show Large Institution" Montreal Science Centre

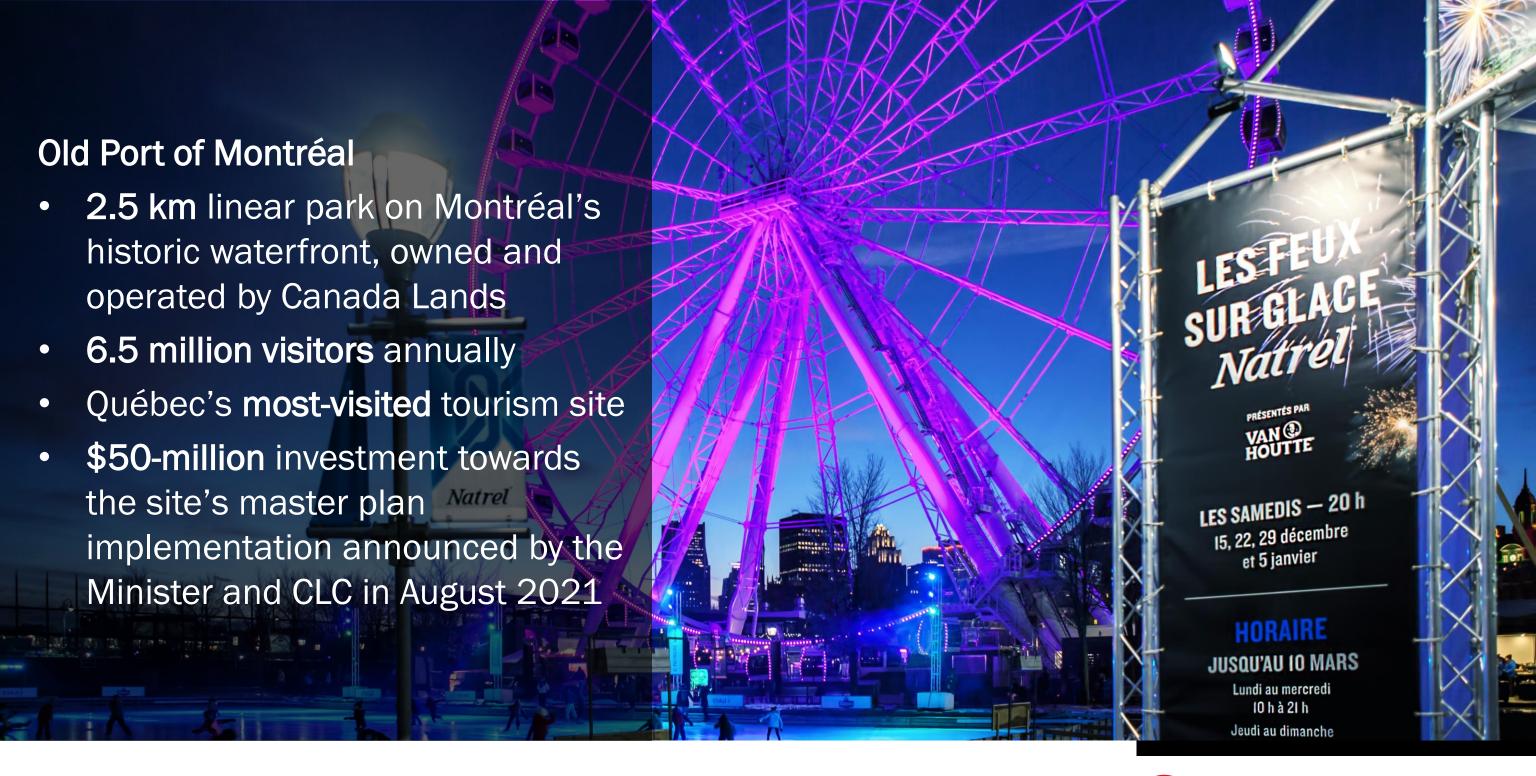


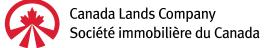
CN Tower

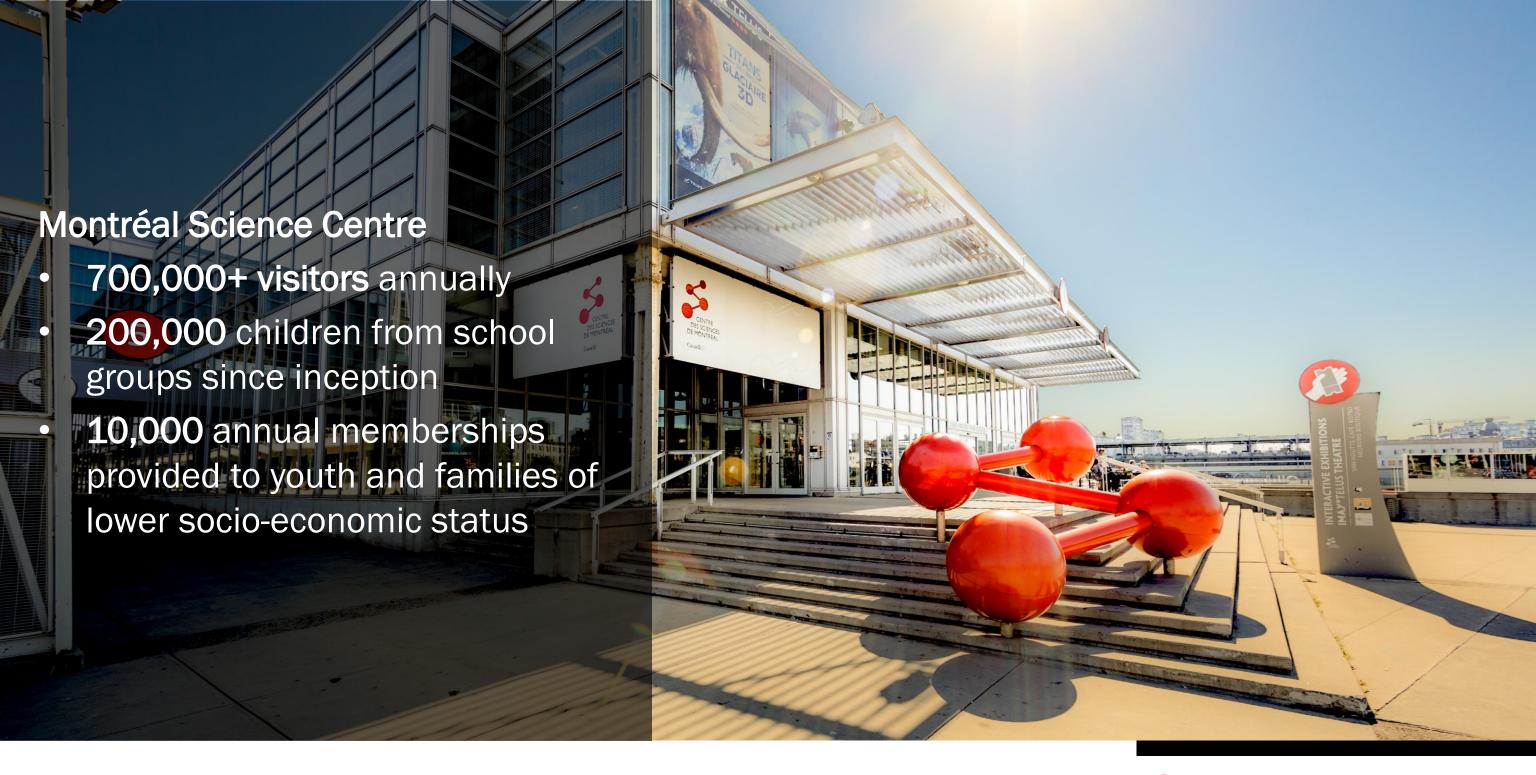
- 2 million visitors annually
- New floor to ceiling "window walls" on viewing level enhance accessibility and energy efficiency
- \$21-million investment announced by the Minister and CLC in July 2021 to continue the Tower's modernization and accessibility efforts

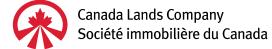


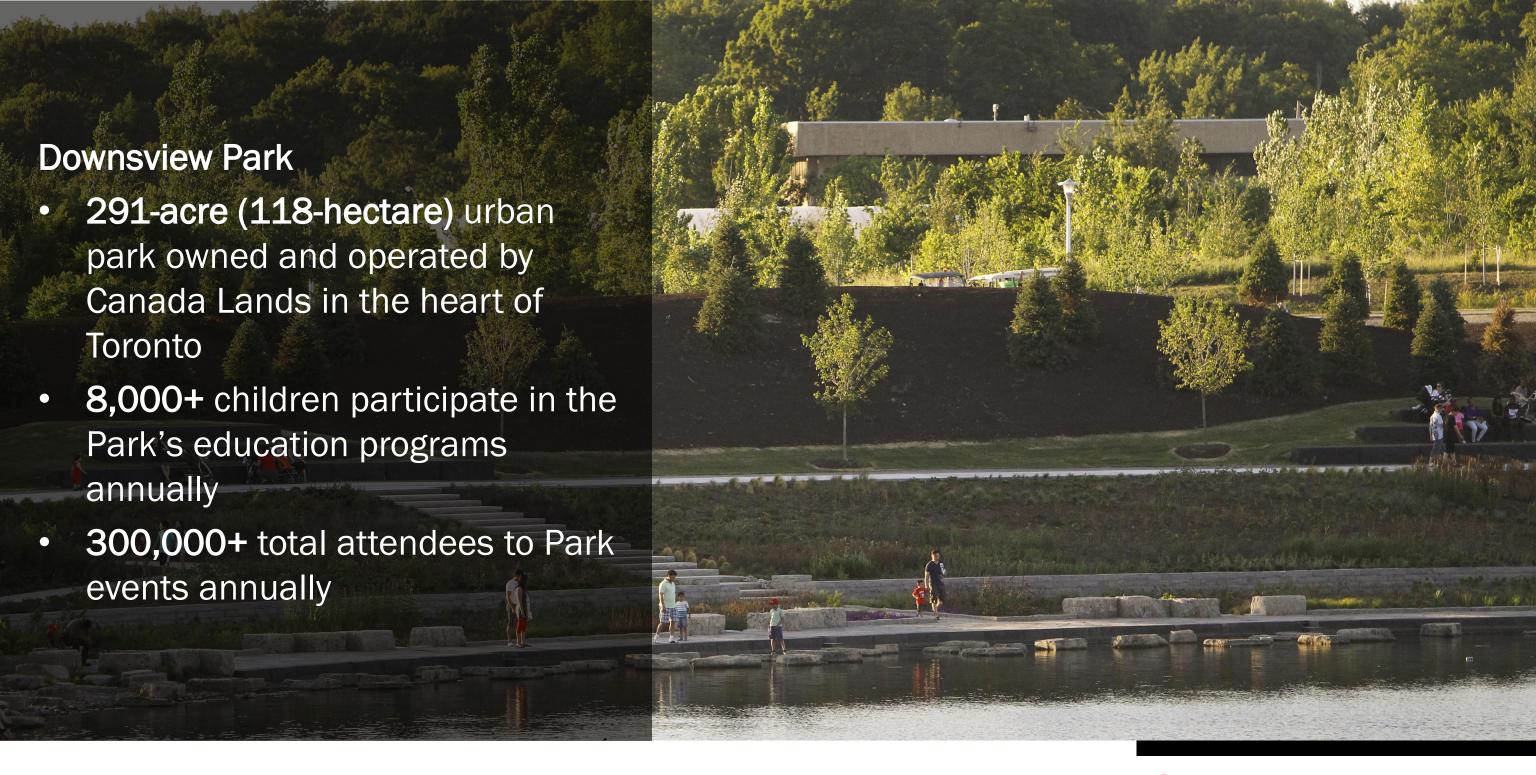


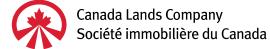










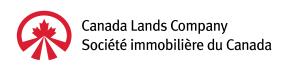


Commemoration and legacy

\$13+ M invested in legacy initiatives in real estate projects since inception

Recent initiatives:

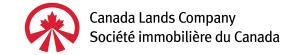
- Canada 150 trail in Halifax, an accessible walkway to a harbourfront boardwalk and lookout
- Sesqui Trail at Downsview Park in Toronto, a pedestrian trail commemorating the heritage of the site
- Wing Officer Willa Walker Park at Wateridge Village/Village des Riverains, Ottawa
- Letters Home, a commemorative walkway and tribute to veterans,
 Currie, Calgary







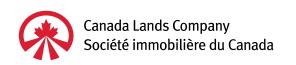




Commemoration and legacy

Celebrating Indigenous Peoples

- In Ottawa, Canada Lands in concert with the Algonquins of Ontario at Wateridge Village/Village des Riverains is creating:
 - Three commemorative parks (Mieshimin Park, Kishkabika Park, Tanakiwin Park)
 - Street naming including recognizing the valour of two Algonquin WWI veterans (Michael Stoqua Street, Moses Tennisco Street)
 - Gateway or entrance features incorporating art by Algonquin artists
 - Multilingual signage in parks highlighting native plant species significant to Algonquin culture





Learn more at clc-sic.ca